

January 29, 1985

United States
Lease Financing, Inc.



633 Battery Street
San Francisco, California 94111
(415) 445-7400

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

RECORDATION NO. 5695-1A Filed 1425

FEB 5 1985 -4 2 PM

Dear Sir:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, are the original and three counterparts of a Release of Security Interest to a Security Agreement dated as of March 13, 1970. The Security Agreement thereto was filed and recorded with the Interstate Commerce Commission on April 30, 1970 and assigned ICC Recordation Number 5695.

The names and addresses of the parties to the enclosed are:

SECURED PARTY: American General Life Insurance
Company of Oklahoma
161 Fourth Avenue
Nashville, TN 37250

5-036A013

DEBTOR: Trust Company for USL, Inc., the successor trustee to George D. MacKay and Edward E. Castans as Trustee under a Trust Agreement dated as of March 13, 1970 and United States Leasing International, Inc., as Agent for the Trustee
733 Front Street
San Francisco, CA 94111

No. 5
Date 10-90
Fee \$ 10.00
ICC Washington D.C.

LESSEE: Grand Trunk Railroad Company, the successor by merger to Detroit, Toledo and Ironton Railroad Company
131 West Lafayette Boulevard
Detroit, MI 48226

The general description of the equipment is contained in the Exhibit to the Release.

The undersigned is an officer of the Debtor and has knowledge of the matters set forth herein.

Please return three copies to Walter J. Michael, Trust Company for USL, Inc., & United States Lease Financing, Inc., 733 Front Street, San Francisco, CA 94111.

Enclosed is a remittance in the amount of \$10.00 covering the required recording fee.

By: Walter J. Michael
Walter J. Michael
Vice President
Trust Company for USL, Inc.

Interstate Commerce Commission
Washington, D.C. 20423

2/6/85

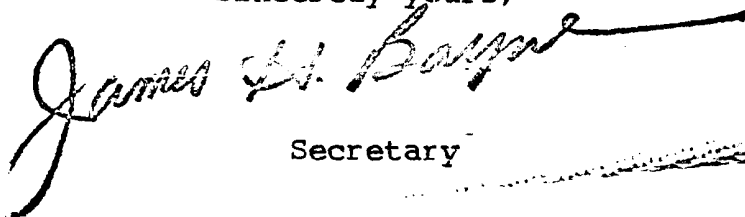
OFFICE OF THE SECRETARY

Walter J. Michael
Trust Company For USL, Inc.
c/o U.S. Lease Financing, Inc.
733 Front Street
San Francisco, Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/5/85 at 4:40pm and assigned re-recording number(s). 5695-A

Sincerely yours,


Secretary

Enclosure(s)

RECORDATION NO. 56957A Filed 1425

FEB 5 1985 4 12 PM

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST
(D.T. & I. Trust No. 4)

WHEREAS, under a certain Security Agreement dated as of March 13, 1970 from Trust Company for USL, Inc., the successor trustee to George D. MacKay and Edward E. Castans, as Trustee (the "Debtor") to American General Life Insurance Company of Oklahoma (the "Secured Party") the Debtor conveyed, warranted mortgaged, assigned, pledged and granted to the Secured Party a security interest in and to its right, title and interest to the equipment described in Exhibit A attached hereto to secure payment of a certain 10 3/8% Secured Note dated July 1, 1970, such Security Agreement having been filed and recorded with the Interstate Commerce Commission on April 30, 1970 and assigned ICC Recorded Numbers 5695; and

WHEREAS, on or about January 1, 1985 all principal and interest on said Note has been paid to the Secured Party; and

WHEREAS, the Trustee under a Trust Agreement dated March 13, 1970 leased to Grand Trunk Railroad Company, the successor by merger to Detroit, Toledo and Ironton Railroad Company (the "Lessee") under an Equipment Lease dated March 13, 1970, as amended; and

WHEREAS, the Trustee wishes to sell the equipment under lease, which equipment is described on Exhibit A attached to this release and made a part hereof;

NOW THEREFORE, for good and valuable consideration received, the Secured Party relinquishes all right, title and interest in and to the equipment.

AMERICAN GENERAL LIFE INSURANCE
COMPANY OF OKLAHOMA

By: James L. Dean
Title: Vice Pres. & Assoc. Treasurer
Date: January 15, 1985

(Seal)

EXHIBIT A

Eight (8) 86' high cube boxcars equipped with automobile stampings and parts racks, bearing Road Nos. 26843, 26844, 26846, 26850, 26851, 26852 and 26853.

(D.T. & I. Trust No. 4)

(American General Life Insurance
Company of Oklahoma)

CORPORATE FORM OF ACKNOWLEDGEMENT

State of Tennessee)

ss:

County of Davidson)

On this 15th day of JANUARY, 1985, before me personally appeared JAMES L. MOON, to me personally known, who being by me duly sworn, says that he is an Asst V.P. & Assoc. TREASURER of American General Life Insurance Company of Oklahoma, that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Charlene Simmons

Notary Public

(SEAL)

My commission expires:

CHARLENE SIMMONS
NOTARY PUBLIC
DAVIDSON COUNTY, TENN
My Commission Expires
August 17, 1988